

Notice on 2020 Shareholders' Meeting

Yang Ming Marine Transport Corp. 

The 2020 Shareholders' Meeting (the "Meeting") of Yang Ming Marine Transport Corp. (the "Company") will be held at 9:00 a.m., Wednesday, June 17, 2020 at the Changxing Vil. Activity Center, No. 25 Dongxin Street, Qidu District, Keelung City, Taiwan (R.O.C.).

I. The agenda for the Meeting is as follows:

- A. Report on the number of shares represented and to call the meeting to order
- B. Chairperson's Remarks
- C. Matters to Report
 - 1. Business review of 2019
 - 2. Audit Committee audit report regarding the 2019 financial results
 - 3. Report of issuing of Domestic Bonds
- D. Matters for Recognition
 - 1. To recognize 2019 operation and financial reports
 - 2. To recognize the offset of the accumulated Loss of 2019
- E. Matters for Election: The By-election of Independent Director.
- F. Matters for Discussion
 - 1. To approve the amendment of the "Articles of Incorporation"
 - 2. To approve the amendment of the "Rules of Procedure for Shareholders' Meetings"
 - 3. To approve the amendment of the "Procedure of Acquisition or Disposal of Assets"
 - 4. To approve the Company's private placement of preferred shares A
- G. Extempore Motions
- H. Adjournment

II. It is proposed not to distribute any dividends, directors' and employees' compensation for the year ending on December 31, 2019.

Board of Directors

YANG MING MARINE TRANSPORT CORP.

